

Constitutional Economics

I Introduction

II The constitutional perspective in economics

- 1 Constitutional and orthodox view of economics [3,4,6]
- 2 The methodological hard core of constitutional analysis [4,5]
- 3 Constitutional economics as a part of modern political economy [11,24]
- 4 The logic of constitutional constraints [3,5]
- 5 Constitutional design and constitutional reform [2,4,12,15,19,22]
- 6 Constitutions as social contracts
 - 6.1 Explicit and implicit contracts [17,19]
 - 6.2 Complete and incomplete contracts [11,15,19,23]
- 7 Normative and positive constitutional economics
 - 7.1 Emergence and stability of constitutions [1,14,17,18,20]
 - 7.2 Economic effects of constitutional rules [21,24]
 - 7.3 'Optimal' constitutions [12,17,19]

III Applications

- 1 Constitutional design of democratic institutions [1,8,12,17]
- 2 Fiscal constitutions [3,16,19]
- 3 Constitutional rules for market regulation [6,15]
- 4 Constitutional change and rent-seeking [10,17]
- 5 Economic policy consequences of constitutional arrangements [6,10,21]

References

- [1] Acemoglu, D., Robinson, J.A.: *Economic Origins of Dictatorship and Democracy*, Cambridge 2006.
- [2] Bailey, M.J.: *Constitution for a Future Country*, Basingstoke et al. 2001.
- [3] Brennan, G., Buchanan, J. M.: *The Power to Tax*, Cambridge et al. 1980.
- [4] Brennan, G., Buchanan, J. M.: *The Reason of Rules*, Cambridge et al. 1985.
- [5] Buchanan, J. M.: *The Domain of Constitutional Economics*, in: *Constitutional Political Economy*, vol. 1, no. 1 (1990), 1-18.
- [6] Buchanan, J. M.: *The Constitution of Economic Policy*, in: *American Economic Review* 77 (1987), 243-250.
- [7] Buchanan, J. M.: *The Limits of Liberty*, Chicago 1975.
- [8] Buchanan, J.M., Tullock, G.: *The Calculus of Consent*, Ann Arbor 1962.
- [9] Caplin, A. S, Nalebuff, B. J.: On 64%-Majority Rule, in: *Econometrica*, vol. 56(4) (1988), 787-814.
- [10] Cooter, R.D.: *The Strategic Constitution*, Princeton/N.J. et al. 2000.
- [11] Dixit, A.K.: *The Making of Economic Policy*, Cambridge/Mass. 1996.
- [12] Gersbach, H.: *Designing Democracy*, Berlin et al. 2005.
- [13] Greif, A.: *Institutions and the Path to the Modern Economy*, Cambridge 2006.
- [14] Hardin, R.: *Liberalism, Constitutionalism, and Democracy*, Oxford 1999.
- [15] Laffont, J.-J.: *Incentives and Political Economy*, Oxford et al. 2000.
- [16] Maskin, E. S., Riley, J. G.: Monopoly with incomplete information, in: *RAND Journal of Economics*, vol. 15, issue 2 (1985), 171-196.
- [17] Mueller, D.C.: *Public Choice III*, Cambridge 2003.
- [18] Mueller, D.C.: *Constitutional Public Choice*, in: *Perspectives on Public Choice*, Cambridge 1997.
- [19] Neumärker, K.J.B.: *Some Analytical Foundations of Constitutional Public Finance*, Manuscript, Freiburg 2009.
- [20] Neumärker, K.J.B.: *Private Provision of Public Goods as Strategic Precommitment*, Manuscript, Freiburg 2004.
- [21] Persson, T., Tabellini, G.: *The Economic Effects of Constitutions*, Cambridge/Mass. 2003.
- [22] Salanié, B.: *The Economics of Contracts*, Cambridge et al. 2005, 2nd edition.
- [23] Tirole, J.: Incomplete Contracts: Where do we stand?, *Econometrica*, vol. 67, no. 4(1999), 741-781.
- [24] Voigt, S.: Positive constitutional economics: A survey, in: *Public Choice* 90 (1997), 11–53.