



## CONFERENCE

# POST-CRISIS FISCAL CONSOLIDATION STRATEGIES FOR EUROPE

*Arbeitskreis Europäische Integration e.V.  
Arbeitskreis Politische Ökonomie  
Walter Eucken Institute Freiburg  
ZEW Mannheim*

March 24<sup>th</sup> -25<sup>th</sup>, 2011  
at the  
University of Freiburg  
Haus zur Lieben Hand

### LOCAL ORGANIZATION:

Bernhard Neumärker (University of Freiburg)

### SCIENTIFIC COMMITTEE:

Lars P. Feld (University of Freiburg & Walter Eucken Institute)  
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Driven both by anti-cyclical policies and bank rescue packages, public deficits have reached record levels in numerous EU countries. After some successful years of debt reduction debt levels have risen again. This development poses serious questions with respect to the sustainability of public debt against the background of the additional burden of an ageing and shrinking population on social expenditures and tax power. Single EU countries have even been pushed towards the risk of defaults. Large budget deficits provoke scientific discussion of intergenerational (in)justice and intragenerational justice between countries. The use of debt limits and debt brakes has newly entered the political arena. The conference will be devoted to the analysis of this fiscal development, its consequences, and possible fiscal strategies.

More information:

<http://www.wipo.uni-freiburg.de/FiscalConsolidation2011>