# **Foundations of Economic Policy**

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#### II Basic issues and tools

- 1 Economics as a social science [11,15]
- 2 Economic problems and policy functions
  - 2.1 Allocation and distribution [1,5,13]
  - 2.2 Exchange and conflict [8,11,15]
- Economic policy, political economy and institutional economics [6,8,9,14]
- 4 Fundamental mechanisms of coordination [5,13]
- 5 Normative foundations and policy targets
  - 5.1 Welfare economics [1,5,11]
  - 5.2 Constitutional economics [2,3,13,17]

# III Market allocation and policy problems

- 1 Market 'catallactics' and welfare properties [1,5,10,16]
- 2 Market failure and economic policy [1,10,12,13]

### IV Collective allocation and policy problems

- 1 Private provision without markets [10,11,12,13]
- 2 The protective state [3,10,13]
- 3 The productive state [3,9,13]
- 4 Public failure and the constitutional regulation of the state [4,10,11,13]

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