

## Principles of Economics

Class	Lecture's Main Topic	Readings	Experiments/Paper Discussion	Student's Presentation
<b>Week 1</b>				
Mo, 12.12.16 (14-16)	Introduction to the class and Economic Thinking. Connecting Economic Thinking to everyday world.	PoE: Ch.1 Ten Principles of Economics, pp.3-18		
Tues, 13.12.16 (16-18)	Rationality and Consumer Choices.	POE: Ch.2 Thinking like an Economist and PoE: Ch. 21 The Theory of Consumer Choice, pp.454-467 and Ch.22 Frontiers of Microeconomics, pp.480-493		
Wed, 14.12.16 (8-10)			Experiment	
<b>Week 2</b>				
Mo, 19.12.16 (14-16)	Economic Trade and the concept of the Edgeworth-Box	PoE: Ch.3 Interdependence and the Gains from Trade		
Tues, 20.12.16 (16-18)				Adam Smith theory and application
Wed, 21.12.16 (8-10)			Experiment	
<b>Week 3</b>				

Mo, 09.09.17 (14-16)	Supply, Demand and their Elasticities	PoE: Ch.4 The Market Forces of Supply and Demand, p.63-83 and PoE: Ch.5 Elasticity and its Application, pp.89-109		
Tues, 10.01.17 (16-18)				Choice theory
Wed, 11.01.17 (8-10)			Experiment	
<b>Week 4</b>				
Mo, 16.01.17 (14-16)	Firms, Market Efficiency and Production Costs	PoE: Ch.7 Consumers, Producers and the Efficiency of Markets, pp.137-154 and Ch.13 The Costs of Production, pp.267-284		
Tues, 17.01.17 (16-18)				Hayek on Socialist Markets
Wed, 18.01.17 (8-10)			Paper Discussion	
<b>Week 5</b>				
Mo, 23.01.17 (14-16)	Competitive Markets and Monopolies	PoE: Ch.14 Firms in Competitive Markets and Ch.15 Monopoly		
Tues, 24.01.17 (16-18)				Monopolies
Wed, 25.01.17 (8-10)			Experiment	
<b>Week 6</b>				
Mo, 30.01.17 (14-16)	Externalities, Public Goods and Commons	PoE: Ch.10 Externalities and Ch. 11 Public Goods and Common Ressources, pp.203-236		
Tues, 31.01.17 (16-18)				The environment as a public good
Wed, 01.02.17 (8-10)			Classroom Game	
<b>Week 7</b>				
Mo, 06.02.17 (14-16) (Bianca)	Production, Growth and Investment	PoE: Ch.25 Production and Growth, pp.537-535		
Tues, 07.02.17 (16-18) (Matthew)			Paper Discussion	

Wed, 08.02.17 (8-10) (Bianca)				De-Growth
<b>Week 8</b>				
Mo, 13.02.17 (14-16) (Bianca)	Questions to Bianca	Questions and most important key words		
Tues, 14.02.17 (16-18) (Matthew)	Questions to Matthew	Questions and most important key words		
Wed, 15.02.17 (8-10) (both, Exam)	Exam Session			