

Lecture

"Financing Sustainable Public-Private Partnerships"



Lecture in ST 2015:

Financing Sustainable Public-Private Partnerships

Dr. Sarah Jamil

Target Group and Language

- M.Sc. Economics: Profiles “Finance” and “Economics & Politics”, Second-year course
- M.Sc. VWL (alte PO): Volkswirtschaftspolitik.
- M.Sc. VWL (neue PO): Profillinien “Accounting, Finance and Taxation”, “Public Sector Economics and International Taxation”, “Constitutional Economics and Competition Policy”.
- M.Sc. BWL (Public and Non-Profit Management): Wahlmodul in Public Management, Non-Profit Management, BWL, Public Sector Economics.
- Diplom VWL: Wirtschaftspolitik, Finanzmärkte, Ordnungs- und Wettbewerbsökonomik.

The lecture is held in English.

Dates and Rooms

- Blocked Course: May 9th-10th, 23th-24th, Room: *TBA*

Examination Modalities

- 4 ECTS, written exam

Outline

1. Cooperation between the public and the private Sector - Foundations
 - a. Definition and demarcation
 - b. Variations of Public-Private Partnerships (PPP)
 - c. Application range of PPP
 - d. Theoretical contributions concerning the desirability of PPP
 - e. Public-Private Partnerships – their history of origins and the driving forces today
2. Elaboration of an appropriate research background for a PPP constitution
 - a. Orthodox approach / „Mainstream Economics“
 - b. Constitutional Economics
 - c. Economics of self-control
 - d. Public Choice
 - e. Property Rights Theory
 - f. Theory of Agency
 - g. New Political Economy
3. Justification of state
 - a. The social contract
 - b. The justification of the state and the assumption of Leviathan
 - c. Rent-seeking activities
4. Requirements for an appropriate PPP constitution
5. Advantages of PPP
 - a. The model
 - b. Empirical relevance
 - c. Extension of the concept by including financial aspects
 - d. Rent-seeking
6. Complete contract perspective
7. Incomplete contract perspective
 - a. Approach
 - b. The Model
 - c. Insights
8. Conclusion

Literature

Sarah Jamil, A constitutional regulation of Public-Private Partnerships, Hamburg 2011.