

Seminar "Financial Stability"



Seminar in Summer Term 2015

Financial Stability

**Prof. Dr. Martin Götz
(Goethe University, Frankfurt)**

Target Group and Language

- M.Sc. Economics: Profiles "Finance" and "Economics & Politics", Second-year course
- M.Sc. VWL (alte PO): Volkswirtschaftspolitik.
- M.Sc. VWL (neue PO): Profillinien "Accounting, Finance and Taxation", "Public Sector Economics and International Taxation", "Constitutional Economics and Competition Policy".
- M.Sc. BWL (Public and Non-Profit Management): Wahlpflichtbereich.
- Diplom VWL: Wirtschaftspolitik, Finanzmärkte, Ordnungs- und Wettbewerbsökonomik.

The seminar is held in English.

Dates and Rooms

- Preparatory meeting: Monday, April 27th, 2015, 13-15h, room *TBA*
- Progress report deadline: June 5th, 2015, 12:00 CET
- Seminar paper deadline: Thursday, June 25th, 2015, 12:00 CET
- Block Seminar: July 3rd-4th, 2015, room *TBA*

List of Topics (tentative)

1. The Role of Financial Intermediaries in the Economy
 - a. How does the functioning of financial intermediaries affect the real economy?
 - b. Why are (healthy) banks important for the functioning of the real economy?
2. What is Financial Stability?
 - a. How can one define financial stability?
 - b. How do different institutions treat financial stability?
3. Sovereign Risk and Financial Stability
 - a. What are the links between sovereign risk and health of the financial sector?
 - b. Are banks too-big-to-fail or too-big-to-save?
4. Systemically Important Institutions and Systemic Risk
 - a. What are systemically important institutions and how are they identified?
 - b. What is 'systemic risk'?
 - c. What are ways to measure systemic risk?
5. Regulation and Supervision
 - a. What is the difference between micro- and macroprudential regulation?
 - b. What are some recent changes in the regulation and resolution of financial intermediaries in Europe?
6. Stress-testing
 - a. What is the role of stress-testing in examining financial stability?
 - b. What are the outcomes of recent stress-test exercises?

Registration Modalities

- Students can register for the seminar by email to **goetz.finance (AT) gmail.com**
- Registration opens on **February 9th 2015** until the seminar capacity is reached.
- **Required information:**
 - name, surname
 - matriculation code
 - course of study
 - semester
 - your 3 most preferred topics.
- You will receive a confirmation about your application by email.

Examination Modalities

Term paper, participation in class, presentation.

Literature

To be distributed in first meeting.