Economic Policy and Public Choice

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II Economic problems of economic policy

- 1 Economic man and collective action
- 2 Allocation and exchange
- 3 Distribution and conflict
- 4 Liberty and welfare
- 5 Implementation and reform
- 6 Stability and sustainability

III The public choice of economic policy

- 1 Rational and behavioral public choice
- 2 Positive and normative public choice

IV Institutions and hierarchies of public choice

- 1. Authoritarian policy formation
 - 1.1 Leviathan governments
 - 1.2 Autocratic regimes
- 2. Democratic organization and voting rules
 - 2.1 Rational voting and basic voting systems
 - 2.2 Direct and representative democracy
 - 2.3 Legislature and Bureaucracy
 - 2.4 Interest groups, rent-seeking and lobbying
- 3. Spatial hierarchy
 - 3.1 Federalism
 - 3.2 Supranational policy choice

V Liberal concepts of economic policy formation

- 1. Ordoliberal design
- 2. Liberal paternalism
- 3. Constitutional political economy

VI Application to special policy issues

- 1. Redistribution in democracy
- 2. Organizing the just welfare state
- 3. Market regulation and privatization
- 4. Constitutional budget constraints and their effects on economic policy

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